

# Sample Company

## Balance Sheet

As of July 31, 2008 & 2007

	<u>July 31, 2008</u>	<u>July 31, 07</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Checking #1	100,000.00	-	100,000.00	0.0%
Checking #2	88,196.19	65,333.74	22,862.45	34.99%
Savings	44,844.14	61,285.78	(16,441.64)	-26.83%
Money Market	75,000.00	-	75,000.00	0.0%
<b>Total Checking/Savings</b>	<u>308,040.33</u>	<u>126,619.52</u>	<u>181,420.81</u>	<u>143.28%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	50,204.55	61,545.08	(11,340.53)	-18.43%
<b>Total Accounts Receivable</b>	<u>50,204.55</u>	<u>61,545.08</u>	<u>(11,340.53)</u>	<u>-18.43%</u>
<b>Other Current Assets</b>				
Capital Lease Receivables	23,105.39	16,721.31	6,384.08	38.18%
Inventory Asset	-	(2,036.65)	2,036.65	-100.0%
<b>Total Other Current Assets</b>	<u>23,105.39</u>	<u>14,684.66</u>	<u>8,420.73</u>	<u>57.34%</u>
<b>Total Current Assets</b>	<u>381,350.27</u>	<u>202,849.26</u>	<u>178,501.01</u>	<u>88.0%</u>
<b>Fixed Assets</b>				
Vehicles	6,625.00	-	6,625.00	0.0%
Furniture and Equipment	25,885.43	22,187.33	3,698.10	16.67%
Accumulated Depreciation	(17,794.33)	(24,632.08)	6,837.75	-27.76%
<b>Total Fixed Assets</b>	<u>14,716.10</u>	<u>(2,444.75)</u>	<u>17,160.85</u>	<u>-701.95%</u>
<b>TOTAL ASSETS</b>	<u><b>396,066.37</b></u>	<u><b>200,404.51</b></u>	<u><b>195,661.86</b></u>	<u><b>97.63%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	-	734.81	(734.81)	-100.0%
<b>Total Accounts Payable</b>	<u>-</u>	<u>734.81</u>	<u>(734.81)</u>	<u>-100.0%</u>
<b>Credit Cards</b>				
Credit Card #1	9,437.28	-	9,437.28	0.0%
Credit Card #2	1,083.96	1,083.96	-	0.0%
Credit Card #3	752.06	863.41	(111.35)	-12.9%
Credit Card #4	-	(852.44)	852.44	-100.0%
<b>Total Credit Cards</b>	<u>11,273.30</u>	<u>1,094.93</u>	<u>10,178.37</u>	<u>929.59%</u>
<b>Other Current Liabilities</b>				
IRA Contribution	2,390.17	-	2,390.17	0.0%
Interest Payable	1,511.17	2,651.21	(1,140.04)	-43.0%
Sales Tax Payable	1,694.60	1,366.34	328.26	24.02%
<b>Total Other Current Liabilities</b>	<u>5,595.94</u>	<u>4,017.55</u>	<u>1,578.39</u>	<u>39.29%</u>
<b>Total Current Liabilities</b>	<u>16,869.24</u>	<u>5,847.29</u>	<u>11,021.95</u>	<u>188.5%</u>
<b>Total Liabilities</b>	<u>16,869.24</u>	<u>5,847.29</u>	<u>11,021.95</u>	<u>188.5%</u>
<b>Equity</b>				
Members Equity	262,251.02	174,326.09	87,924.93	0.0%
Members Draw	(39,314.25)	(57,307.57)	17,993.32	-31.4%
Net Income	156,260.36	77,538.70	78,721.66	101.53%
<b>Total Equity</b>	<u>379,197.13</u>	<u>194,557.22</u>	<u>184,639.91</u>	<u>94.9%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>396,066.37</b></u>	<u><b>200,404.51</b></u>	<u><b>195,661.86</b></u>	<u><b>97.63%</b></u>

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**Sample Company**  
**Profit & Loss Prev Year Comparison**  
July 2008 & 2007

	<u>July 08</u>	<u>% of Income</u>	<u>YTD 2008</u>	<u>% of Income</u>	<u>July 07</u>	<u>% of Income</u>	<u>YTD 2008</u>	<u>% of Income</u>
<b>Ordinary Income/Expense</b>								
Revenue	150,001.00	100.0%	678,309.11	100.0%	59,859.06	100.0%	494,028.50	100.0%
Cost of Goods Sold	<u>70,592.60</u>	<u>47.1%</u>	<u>305,816.68</u>	<u>45.1%</u>	<u>27,494.41</u>	<u>45.9%</u>	<u>308,283.18</u>	<u>62.4%</u>
<b>Gross Profit</b>	<u>79,408.40</u>	<u>52.9%</u>	<u>372,492.43</u>	<u>54.9%</u>	<u>32,364.65</u>	<u>54.1%</u>	<u>185,745.32</u>	<u>37.6%</u>
<b>Expense</b>								
Promotional Items	357.77	0.2%	787.97	0.1%	-	0.0%	-	0.0%
Contract Labor	-	0.0%	600.00	0.1%	-	0.0%	-	0.0%
Cleaners	307.23	0.2%	522.07	0.1%	-	0.0%	-	0.0%
Payroll Expenses	16,413.77	10.9%	98,128.92	14.5%	3,180.47	5.3%	26,987.93	5.5%
Payroll Tax Expense	1,356.12	0.9%	9,921.53	1.5%	647.31	1.1%	6,478.62	1.3%
Employee Benefits	237.70	0.2%	3,180.59	0.5%	-	0.0%	3,441.30	0.7%
Advertising and Promotion	-	0.0%	1,586.20	0.2%	76.51	0.1%	6,914.02	1.4%
Automobile Expense	1,960.30	1.3%	16,111.66	2.4%	943.36	1.6%	11,613.90	2.4%
Bad Debt Expense	-	0.0%	2,370.91	0.3%	-	0.0%	2,438.39	0.5%
Bank Service Charges	282.47	0.2%	741.81	0.1%	45.70	0.1%	631.75	0.1%
Charitable Contributions	-	0.0%	488.32	0.1%	100.00	0.2%	1,500.63	0.3%
Continuing Education	125.00	0.1%	374.99	0.1%	-	0.0%	-	0.0%
Depreciation Expense	-	0.0%	-	0.0%	349.25	0.6%	2,444.75	0.5%
Dues and Subscriptions	-	0.0%	849.74	0.1%	160.00	0.6%	1,404.75	0.3%
Gifts	121.24	0.1%	1,209.56	0.2%	135.11	0.2%	245.47	0.0%
Graphic Expense	-	0.0%	100.00	0.0%	-	0.0%	-	0.0%
Insurance Expense	401.00	0.3%	2,728.00	0.4%	-	0.0%	773.00	0.2%
Internet Service	228.98	0.2%	3,149.15	0.5%	536.02	0.9%	3,934.04	0.8%
Janitorial Expense	110.00	0.1%	110.00	0.0%	-	0.0%	-	0.0%
Legal and Professional Services	-	0.0%	388.40	0.1%	325.00	0.5%	325.00	0.1%
Meals and Entertainment	1,919.45	1.3%	9,603.28	1.4%	1,561.00	2.6%	4,545.17	0.9%
Miscellaneous Expense	-	0.0%	-	0.0%	-	0.0%	2,064.40	0.4%
Network Fees Expense	110.00	0.1%	1,910.00	0.3%	-	0.0%	975.00	0.2%
Office Expense	359.91	0.2%	8,293.68	1.2%	1,664.18	2.8%	1,463.90	0.3%
Office Supplies	120.89	0.1%	13,586.62	2.0%	797.27	1.3%	10,601.90	2.1%
Other Expense	-	0.0%	-	0.0%	-	0.0%	2,418.90	0.5%
Property Taxes	-	0.0%	-	0.0%	263.26	0.4%	263.26	0.1%
Postage and Delivery	32.90	0.0%	492.04	0.1%	73.04	0.1%	669.21	0.1%
Rent Expense	2,040.00	1.4%	14,711.25	2.2%	821.93	1.4%	5,156.00	1.0%
Repairs and Maintenance	-	0.0%	996.24	0.1%	-	0.0%	-	0.0%
Sundries	562.48	0.4%	5,321.76	0.8%	522.28	0.9%	1,748.73	0.4%
Telephone Expense	1,611.79	1.1%	7,621.96	1.1%	462.15	0.8%	3,608.74	0.7%
Training and Seminars	-	0.0%	474.88	0.1%	-	0.0%	4,035.03	0.8%
Travel Expense	1,637.67	1.1%	10,507.07	1.5%	(2,198.12)	-3.7%	3,257.94	0.7%
Utilities	<u>297.08</u>	<u>0.2%</u>	<u>1,862.68</u>	<u>0.3%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expense</b>	<u>30,593.75</u>	<u>20.4%</u>	<u>218,731.28</u>	<u>32.2%</u>	<u>10,465.72</u>	<u>17.5%</u>	<u>109,941.73</u>	<u>22.3%</u>
<b>Net Ordinary Income</b>	<u>48,814.65</u>	<u>32.5%</u>	<u>153,761.15</u>	<u>22.7%</u>	<u>21,898.93</u>	<u>36.6%</u>	<u>75,803.59</u>	<u>15.3%</u>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
Supplier Rebates	-	0.0%	(87.12)	0.0%	14.49	0.0%	-	0.0%
Sales Tax Collection Allowance	24.18	0.0%	73.44	0.0%	-	0.0%	-	0.0%
Interest Income	<u>395.29</u>	<u>0.3%</u>	<u>2,512.89</u>	<u>0.4%</u>	<u>474.99</u>	<u>0.8%</u>	<u>1,710.77</u>	<u>0.3%</u>
<b>Total Other Income</b>	<u>419.47</u>	<u>0.3%</u>	<u>2,499.21</u>	<u>0.4%</u>	<u>489.48</u>	<u>0.8%</u>	<u>1,835.11</u>	<u>0.4%</u>
	<u><b>49,234.12</b></u>	<u><b>32.8%</b></u>	<u><b>156,260.36</b></u>	<u><b>23.0%</b></u>	<u><b>22,388.41</b></u>	<u><b>37.4%</b></u>	<u><b>77,638.70</b></u>	<u><b>15.7%</b></u>

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